

**Terms and Conditions for leasing out of 1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> floor of Yatri Niwas, Sivsagar under Assam State Transport Corporation :**

1. The quotationers are to be quoted on monthly rent, the minimum monthly rent is fixed as Rs. 80,000.00(Eighty Thousand)only for allotment of space (1<sup>st</sup>, 2<sup>nd</sup> and 3<sup>rd</sup> floor) at Yatri Niwas, Sivsagar. Bidding documents may be collected from the Office of the undersigned during office hours of all working days up to.....PM of ..... at the cost of Rs 500.00( Rupees five hundred )only by depositing cash/ Bank draft of any Schedule bank duly pledged to the Managing Director, ASTC, Guwahati, which is non-refundable. The last date for receiving Quotation is .....up to.....PM and the quotations will be open on the date and time fixed by the Authority of ASTC.

Quotationer or their authorised representative may present at the time of opening of Quotations if they so deriders. Quotationer should mentioned “Quotation for allotment of.....(Name of the station) on the top of the envelop of the Quotation.

2. The quotationer will have to deposite an Earnest money of **Rs.25000.00 ( Rupees Twenty five thousand )**only,along with the quotation in the shape of Bank draft in any schedule bank payable at Guwahati in favour of Managing Director, ASTC Guwahati.
3. For allotment of the said space, the quoted amount will be the monthly rent inclusive GST and other taxes as admissible.
4. The terms of this allotment is initially for 21 years, subject to the renewal, with enhancement of monthly fee @ 10% in every 3 (three) interval.
5. You will have to vacate the said space if required by ASTC’s own use, within 1(one) month time notice from ASTC authority.
6. You will have to enter into an agreement with ASTC authority for which a non-judicial stamp paper of Rs. 50 (Fifty) only which must be submitted to the Managing Director, ASTC, Paltanbazar, Guwahati for execution. The terms and conditions herein above and other relevant terms will be incorporated in the said agreement which will be binding for both of the parties.
7. The successful quotationer will have to deposit **3 months of monthly rent as security money** in the shape of bank draft in any schedule bank payable at Guwahati in favour of Managing Director, ASTC Guwahati. The security deposit will be refunded within three months from the date of termination of the agreement.

8. The quotationers have to quote type of the business to be started by him/her/them.
9. Non payment of monthly rent for 3(three) consecutive months to ASTC will leads for cancellation of the allotment automatically. No complain/objections whatsoever will be entertained in future in this regards.
10. You have to install sub electric consumption meter at your own cost and risk. You will have to pay electric consumption charges to ASTC monthly as per meter reading regularly.
11. No subletting will be allowed.
12. For breach of any terms & conditions of this allotment and agreement, ASTC shall have the right to terminate this allotment/agreement at any time without any prior notice.
13. The said premise should not be used for any other unlawful activities.
14. MD deserves the right to accept or reject any quotation without assigning any reason. Decision of MD is final in all aspect.

Sd/-  
Managing Director  
ASTC,Ghy-08