Ph: 0361-2739552, Fax- 0361-2730726 Email id:- astc2009@gmail.com Website:- www.astc.assam.gov.in

Tender Document for Construction of Fully Equipped Oil Tankers Over New Chassis

NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372 dtd. 02.08.2019

**Price of Tender Documents Rs. 1000.00** 

## OFFICE OF THE MANAGING DIRECTOR ASSAM STATE TRANSPORT CORPORATION, PALTANBAZAR GUWAHATI-781008

#### NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372

dtd. 02.08.2019

#### **Tender Notice**

Sealed tenders in two bid system are invited from reputed and authorized POL Tank Lorry fabrication firms having PESO certification and ARAI approval for the "Construction of fully equipped oil tankers having capacity of 12 kL and 20 kL over new chassis."

Interested tenderers may collect the tender document from the office of the undersigned on any working day during office hours on payment of Rs. 1000.00 (Rupees One Thousand) only in cash at the cash counter.

The tender document can also be downloaded from our website: www.astc.assam.gov.in w.e.f. 30.07.2019 up to 22.08.2019. Any new information related to the tender document will be published in the website only. In case the tender document is downloaded from the website and tender is submitted, the tender document fee of Rs.1000.00 (Rupees One Thousand) only in the form of bank draft drawn in favour of the Managing Director, ASTC, payable at SBI, South Guwahati, Assam shall have to be submitted along with the Technical Bid.

Only the firms having necessary approval from appropriate authority to construct oil tankers may submit tender.

-S/d-(A. P. TIWARI, IPS) Managing Director, A.S.T. Corporation, Guwahati

#### Paltanbazar, Guwahati-781008

NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372

dtd. 02.08.2019

# **IMPORTANT DATES**

- 1. Last date of sale of tender document
- 2. Last date & time of submission of tender
- 3. Date & time of opening of technical bid
- 4. Date & time of Pre-bid meeting

: 22.08.2019 up to 4:00 PM

- : 23.08.2019 up to 1.00 PM
- : 23.08.2019 at 3.00 PM
- : 13.08.2019 at 2:00 PM

# N.B:

- 1. Only the technical bids will be opened on 23.08.2019 at 3.00 PM which will be reviewed by a Technical Committee.
- 2. Technical Committee may visit the bidder's firm if it is felt necessary.
- 3. On receiving the Technical Committee report, the financial bids of only technically qualified bidders shall be opened on a subsequent date, which will be informed to the qualified bidders in due time.
- 4. The tenderers or their authorized representative may remain present at the time of opening of bids.

### 5. Special Note For Goods & Service Tax (GST)

The Goods & Service Tax (GST) is implemented with effect from 1<sup>st</sup>'July, 2017 in India. Accordingly VAT/Sales Tax will be discontinued and these taxes will be subsumed to GST. GST will be payable on all goods. Hence, all bidders having VAT Registration (TIN) needs to register with GST for continuing any transaction with ASTC. Copy of certificate mentioning GST registration number needs to be submitted with the tenders in the technical bids. Tender submitted without GST registration certificate will be liable for rejection.

#### NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372

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### **GENERAL INSTRUCTION TO TENDERERS**

- The tenderers should submit tenders in sealed envelope superscribing the Tender Notice No. ASTC/OIL TANKER/2019-20/0372 dtd. 02.08.2019 and title "Tender for Construction of Fully Equipped Oil Tankers Over New Chassis" on the top of the envelope and it should be addressed to the Managing Director, ASTC, Paltanbazar, Guwahati-08.
- **2.** Tenders received late will not be considered and postal delay will not be entertained in case the bidder sends his/her tender through post or courier.
- **3.** The tenderer is requested to go through the instructions, terms and conditions carefully before quoting the rates in Tender Schedule and comply with the same.
- 4. The tenderer should satisfy & comply with all the terms and conditions and instructions, which are mentioned in the tender notice and in this tender document.
- **5.** The Corporation reserves the right to delete any item/work or to increase/decrease the quantity of any item/work from the tender schedule.
- **6.** The Corporation reserves the right to accept/reject any or all the tenders without assigning any reason thereof.
- **7.** The Corporation reserves the right to cancel the tender process at any stage without assigning any reason thereof.
- **8.** Any company/firm which has been blacklisted either by the Tender Inviting Authority or by any State Government or Central Government organization should not participate in the tender during the period of blacklisting.
- **9.** Tender document fee:- Interested tenderers may collect the tender document from the office of the Managing Director, ASTC, Paltanbazar, Guwahati-08, Assam on any working day during office hours on payment of Rs. 1000.00 (Rupees One Thousand) only in cash at the cash counter. The tender document can also be downloaded from our website: www.astc.assam.gov.in till 22.08.2019. In case, the tender document is downloaded from the website and tender is submitted, the tender document fee of Rs. 1000.00 (Rupees One Thousand) only in the form of bank draft drawn in favour of the Managing Director, Assam State Transport Corporation, payable at SBI, South Guwahati, Assam shall have to be submitted along with the technical bid. The tender document fee is non refundable.
- **10.** Tenderer should submit detailed statement for their specifications giving the details (facts) as to why not it is as per our specification and submit the statement in his/her Technical Bid i.e. Envelope No. 1.

#### 11. Procedure for submission of Tender:-

Tenderer should note that they will have to submit 2 (Two) separate sealed envelopes as mentioned below:

- A. Envelope No 1 [TECHNICAL BID]: The first envelope shall be addressed to the Managing Director, ASTC, Paltanbazar, Guwahati-08. The tenderer should mention bidder's address on the same envelope & clearly mark as "ENVELOPE NO. 1 Technical Bid for Construction of Fully Equipped Oil Tankers Over New Chassis" and shall super scribe technical bid & tender notice number and should furnish and submit the following information and documents as per the format of technical bid.
- a. Earnest Money Deposit:-

The Technical Bid must be accompanied by EARNEST MONEY DEPOSIT (EMD) in the form of Demand Draft/Bankers Cheque in favour of "Managing Director, ASTC" payable at SBI, South Guwahati, Assam. EMD submitted in any other form or bids without EMD shall not be entertained. **The amount of EMD shall be Rs 50,000.00 (Rupees Fifty Thousand) only.** The EMD of the successful bidder shall be retained till completion of the process but shall not carry any interest. If the successful bidder fails to execute the agreement and/or fails to deposit the performance security amount within the specified time or withdraws his/her bid within the validity period of the bid, the EMD shall be forfeited.

- I. Full name & address of the firm.
- **II.** Name of Proprietor.
- **III.** Contact/Telephone No.
- IV. FAX No.
- **V.** Email ID.
- **VI.** Power of Attorney
- VII. PAN card
- **VIII.** The attested copies of GST Registration Certificate or any other certificate as may be applicable from time to time. Latest GST return filed, registration certificate for NSIC, DGS&D Registration (if any).
  - **IX.** Copies of certificate of registration with PESO, Govt. & Semi govt./ASRTU/NSIC and DGS&D authorities (if any) should be enclosed.
  - **X.** ARAI approval certificate.
  - **XI.** Factory insurance certificate.
- **XII.** SSI registration certificate.
- **XIII.** Municipality trade license.
- **XIV.** Income tax return certificate.
- **XV.** Copy of last electricity bill paid by the factory of the firm.
- **XVI.** Address of the factory.
- **XVII.** Annual turnover of the factory.
- **XVIII.** No. of tankers constructed for govt. dept./corporation/private operators.

- **XIX.** Details of approval of the firm to construct oil tankers with copy of approval letters, approved drawings etc.
- **XX.** The total time required for construction/shifting & commissioning of the tanker.
- **XXI.** Declaration of authenticity of the information furnished by the firm.
- **XXII.** Tender document fee submission record/money receipt/demand draft.
- XXIII. Earnest Money Deposit (EMD) demand draft.
- **XXIV.** A copy of tender document duly signed with seal of the firm in each page shall have to be submitted along with the technical bid.

#### B. Envelope No.2 [Financial bid/Envelope for Rates]:-

The Second Envelope shall be clearly addressed to the Managing Director ASTC, Paltan Bazar, Guwahati-08. The tenderer should mention bidder's address on the same envelope and clearly mark as "Envelope No. 2- Financial Bid for Quotation of Construction of Fully Equipped Oil Tankers Over New Chassis". It shall contain only the "rates of Construction of Fully Equipped Oil Tankers Over New Chassis."

a) Rates quoted:-

The bidder shall submit the Financial Bid (Envelope 2) as per the prescribed format. The rates quoted shall be inclusive of excise duty, packing & forwarding charge, freight, transit insurance and any other charges. The amount of Tax (GST) should be indicated separately.

- b) The two envelopes i.e. Envelope 1 & Envelope 2 are to be enclosed in a common envelope super scribing the NIT No., NIT subject and address of the bidder. The common envelope should be addressed to the Managing Director, ASTC, Paltan Bazar, Guwahati-08. The common sealed envelope should be submitted in the tender drop box in the office of the Managing Director, ASTC, Paltan Bazar, Guwahati-08.
- c) The tenderer should note that in case Envelope No.1 does not contain copies of PESO license, ARAI approval certificate, SSI registration certificate, factory insurance certificate, PAN card, GST registration certificate, latest GST return filed, municipality trade license and income tax return certificate; the Envelope No. 2 will not be opened and the offered tender will be liable for rejection.
- **d**) The tenderer should quote the rates duly signed with date and seal of the firm in the financial bid only. He/She should not quote the rates anywhere directly or indirectly in Envelope No.1. The rates should be quoted in both digits and letters and should not be overwritten. If done so, the tender will be rejected. The rates should be quoted in INR only.
- e) If there is any correction in tender, every correction/s in the rate should be initiated by the tenderer or his/her authorized signatory.
- **f**) Tenderer must follow all terms and conditions and instructions. If he/she fails to follow any of the conditions and instructions, his/her tender is liable for rejection.

- **g**) The tenderer who meets our specifications as well as quality of the items/work will be considered as successful bidder.
- **h**) Tenderer, whose rates are accepted as per specifications & quality will be informed about the same.
- i) All correspondences shall have to be made in English only.
- j) The financial bid should show the rates for different valve configuration i.e. common outlet type and individual outlet type and specified separately.
- **k**) The rates should be inclusive of arranging testing, calibration and explosive licence on completion of the construction/shifting of tank and its fitment to the new chassis.
- I) The rates quoted by the tendering firm should be ex-Guwahati only. The new chassis will have to be collected by the firm from Central Workshop, ASTC, Rupnagar, Guwahati at their own cost. Similarly, on completion of the job, its testing, calibration and explosive licensing; the oil tanker will have to be delivered by the firm to the Central Workshop, ASTC, Rupnagar, Guwahati.
- n) Performance Security: The successful bidder shall have to deposit a performance security amount of 10% of the total value of work order which shall be refunded on completion of 1 (One) year of satisfactory performance of the oil tankers. The amount shall be interest free and period shall be counted from the date of go life of the oil tankers. Performance Security shall be provided by the selected bidder within 1 (One) working week of declaration of result of this tender.

The performance security may be in the form of a Demand Draft issued by any Scheduled Commercial Bank in favour of Managing Director, ASTC payable at Guwahati. Bidders may also provide the performance security in the form of a Bank Guarantee in favour of Managing Director, ASTC. The validity period of the Bank Guarantee shall be for a period of 1 (One) year from the date of award of contract.

-S/d-

#### NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372

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#### **BIDDER'S ELIGIBILITY CRITERIA**

1. Bidder must be a reputed and authorized POL Tank Lorry fabrication firm and must possess valid license from Petroleum Explosives Safety Organization (PESO) and ARAI certification.

2. Bidder must be in the POL tank lorry fabrication business for not less than 10 (Ten) years as on original bid closing date of this tender.

3. Bidder must have the experience of fabrication of at least 2 (Two) POL tank lorries in a single work order during the last 5 (Five) years as on original bid closing date of this tender.

4. Bidders must have the experience of executing similar job/work for Public Sector Undertaking/State govt. dept. like Indian Oil Corporation Limited, Oil India Limited, State Road Transport Corporations etc.

5. Bidder must have Calibration Centre and must possess valid license from State govt.

## Paltanbazar, Guwahati-781008

NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372

dtd. 02.08.2019

## **SCOPE OF WORK**

- 1. Construction of fully equipped 12 kL oil tanker over new chassis.
- 2. Construction of fully equipped 20 kL oil tanker over new chassis.
- 3. To arrange Calibration Certificate and Explosives License for transportation of petroleum products.

## Paltanbazar, Guwahati-781008

#### NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372

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#### **TECHNICAL SPECIFICATIONS & REQUIREMENTS**

1. **Fire Screen**: A suitable fire screen should be provided to protect the whole of the driver's cabin and extending to within **300 mm** (approx.) from the ground. The fire screen should be carried on an iron angle frame of light construction.

2. Exhaust Pipe & Silencer: The hole of the silencer and exhaust piping should be in the front of the fire screen. The exhaust system must be fitted with spark arrester (if required).

3. **Fire Extinguisher**: A chemical fire extinguisher of **Methyl Bromide** type or a suitable capacity **hand pump fire extinguisher** should be provided which should be as per the guidelines of Petroleum Explosives Safety Organization (PESO) and oil companies such as IOCL, ONGC, BPCL, HPCL etc.

4. **General**: Any other technical details and specifications not mentioned in the NIT and the tender document should be as per the guidelines of the Inspector of Explosives, Govt. of India/Petroleum Explosives Safety Organization (PESO) and Automotive Research Association of India (ARAI).

5. **Painting:** As per the approved guidelines of Petroleum Explosives Safety Organization (PESO) and oil companies such as IOCL, ONGC, BPCL, HPCL etc.

6. **Other Fitments & Accessories**: In addition to all the standard fitments/accessories, each vehicle should be fitted with the following fitments/accessories:

a. **Speed Limiting Device (SLD):** To be provided with valid certification as per Indian Motor Vehicle Rules as applicable in the state of Assam, India.

b. Vehicle Location Tracking Device/GPS & Emergency Button: To be provided with valid certification as per Indian Motor Vehicle Rules as applicable in the state of Assam, India.

c. Suitable mounting arrangement for spare wheel.

d. First aid box.

e. Locking arrangement of manhole.

7. Warranty: 5 (Five) years or 5 (Five) lakh kms from the date of delivery of the oil tankers.

8. The bidders should ensure that the oil tankers constructed by them on the approved and suitable chassis must be PESO and ARAI certified.

## Paltanbazar, Guwahati-781008

NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372

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## **GENERAL TERMS AND CONDITIONS**

- 1. The rates should be quoted as F.O.R. Destination at our Central Workshop, ASTC, Rupnagar, Guwahati.
- 2. The GST rates, if any, whether inclusive or not, must be clearly stated in percentage and calculated in amount.
- 3. The validity period for the rates offered should be clearly mentioned and it should be minimum 90 (Ninety) days from the date of opening of bids. Offer with inadequate validity will be rejected.
- 4. The rates quoted by the bidders shall be inclusive of all taxes, duties and levies. However, bidders should separately provide the rate and amount of all types of taxes, duties and levies.
- 5. The offer should be submitted in duplicate.
- 6. Any sum of money due and payable to the successful bidder (including Security Deposit refundable to them) under this or any other contract may be appropriated by ASTC and set-off against any claim of ASTC (or such person/s contracting through ASTC) for payment of a sum of money arising out of this contract or any other contract made by the successful bidder with ASTC (or such person/s contracting through ASTC).
- 7. Bidder must mention page nos. in every page of their offer with seal and sign.
- 8. Bidders should submit their bids in tabular form as per given format explicitly mentioning compliance/non compliance to all the terms and conditions of the NIT and the tender document.
- 9. To evaluate the inter-se-ranking of the offers, all taxes/levies will be considered as per prevailing govt. guidelines as applicable on the bid opening date. Bidders may check this with the appropriate authority before submitting their bids.
- 10. Bidders should submit their bids incorporating the following details:
  - a. GST registration details of the firm
  - b. Applicable rate of GST
- 11. The delivery period should be clearly stated.
  - a. Liquidated Damages (LD): Firm should have to quote the delivery period clearly from the date of receipt of order or confirmed work order. Bidders would have pay Rs. 2000/- (Rupees Two Thousand) only as LD per day in case of delay in completing the work order.
  - b. In-ordinate delay in execution of supply of the oil tankers may lead to cancellation of work orders.
- 12. Extension of Completion period: The delivery period mentioned in work order may be extended:
  - I. If the completion of work order is delayed due to reasons such as act of God, act of Public enemy, Wars, Act of Government, Fires, Floods, Quarantine, Restrictions, Strikes and Freight embargoes.

- II. Bidder will have to give notice within 10 (Ten) days to this Corporation in writing in his/her claim for an extension of the completion period. After receipt of such notice and verifications; if necessary the completion period will be extended but without prejudice to other terms and conditions of the work order and tender notice/tender document's conditions.
- III. If the bidder does not complete the work order even after expiry of extended completion period, then ASTC will be entitled to recover liquidated damages from the bidder.
- 13. The Corporation reserves the right to accept/reject any/all quotations and to add any item/work in any quantity in the work order without assigning any reasons and is not binding to accept the lowest rate. The Corporation reserves the right to delete any item/work from the tender enquiry.
- 14. The tankers will be checked at the Corporation and acceptance of the job done is subject to the approval of the Corporation.
- 15. If the job done does not meet the standard requirements and specifications set by the Corporation (as per the guidelines of PESO and ARAI) for this work order, the same will be rejected by the Corporation. The bidder will have to rectify the same and bear all expenses incurred in the matter including all charges at their own cost.
- 16. PAYMENT CONDITIONS:- 100 % payment will be made within 90 (Ninety) days from the date of delivery of the PESO and ARAI approved oil tankers in good condition after due inspection and approval by the Corporation.
- 17. Inspection of Work:- The oil tankers will be inspected by our representative/s at our Central Workshop, ASTC, Rupnagar, Guwahati at the time of delivery. The bidder should inform the date of delivery.
- 18. If any manufacturing defect is found, the same has to be rectified by the bidder at their own cost.
- 19. If any damages of any item/s occur in transit, then that shall be replaced by the bidder at their own cost.
- 20. Mode of Despatches:- The oil tankers should be delivered at our Central Workshop, ASTC, Rupnagar, Guwahati at the own cost of the firm. A copy of invoice/bill along with challan should invariably be accompanied with the delivered oil tankers.
- 21. Road Permit:- ASTC will not be responsible for arranging road permits for shipment. It will be the responsibility of the successful bidder to obtain road permits from the concerned authority.
- 22. **Cancellation of Work Order**: Corporation reserves the right to cancel the work order on following grounds:
  - a) If the bidder fails to complete the work within the completion period or even during the extended period granted by ASTC or in case the bidder has not completed the work and has not applied for extension of completion period.
  - b) If the bidder fails to follow the terms, conditions and instructions as mentioned in the tender documents or conditions mentioned in the work order.
  - c) If the bidder is found defaulter.
- 23. The Corporation reserves the right to place work order to any party who is ready to complete the work at the accepted rate for the item/work cancelled. The Corporation reserves the right to place work order on 2<sup>nd</sup> lowest rate if any bidder is not ready to

complete the work on 1<sup>st</sup> lowest rate for item/work whose order is cancelled (which was placed on 1<sup>st</sup> lowest but party failed to complete the work).

#### **24. COMPLETION PERIOD**

- a) The construction and delivery of oil tanker should be completed within 90 days from the date of order. In case of any delay in completion of work, price reduction as indicated in the "General Contract Conditions" (GCC) shall be applicable.
- b) In case the selected bidder fails to execute the said work or related obligations within stipulated time, the Tender Inviting Authority will be at liberty to get the work executed through an alternative agency at the complete risk and cost of the bidder.
- c) If the cost of executing the work as aforesaid exceeds the balance payments due to the selected bidder and the bidder fails to make good the 'additional cost', the Tender Inviting Authority may recover it from the contractor's pending claims against any work in ASTC in any other lawful manner.
- d) The calculation of aforesaid 'additional cost' will be finalized by the Tender Inviting Authority at its sole discretion. The selected contractor shall have no right to challenge the mode or amount relating to calculation at any forum.
- 25. **Disputes:** If any dispute or difference whatsoever arises, the same shall <u>have to be</u> <u>settled within the jurisdiction of Guwahati, Assam.</u>
  - Enclo: 1. Tender Schedule (Technical Bid).
    - 2. Tender Schedule (Financial Bid).

#### NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372

dtd. 02.08.2019

## [Format for Technical Bid]

## Dept. Purchase Section. HO, ASTC, Guwahati

1	Full Name & Address of the Firm			
2	Name of Proprietor			
3	Mobile/Telephone No.			
4	FAX No			
5	Email ID			
6	Documents in support of address proof	Document furnished (Yes/No)		
7	Power of Attorney	Document furnished (Yes/No)		
8	Tender Document fee submission record/money receipt/ demand draft.	Document furnished (Yes/No)		
9	GST No.			
10	The attested copies of GST registration certificate or any other certificate as may be applicable from time to time. Latest GST return filed, registration certificate for NSIC, DGS&D registration (if any).	Document furnished (Yes/No)		
11	Copies of certificate of registration with govt./semi govt./ASRTU (if any) should be enclosed.	Document furnished (Yes/No)		
12	PESO license	Document furnished (Yes/No)		
13	ARAI approval certificate	Document furnished (Yes/No)		
14	SSI registration certificate	Document furnished (Yes/No)		
15	Factory insurance certificate	Document furnished (Yes/No)		
16	Municipality trade license	Document furnished (Yes/No)		

17	Income tax return certificate	Document furnished (Yes/No)
18	Copy of last electricity bill paid by the factory of the firm.	Document furnished (Yes/No)
19	Address of the factory of the firm	
20	Annual turnover of the firm	
21	Experience of supply to Govt./ STU /ASTC ( in years).	Document furnished (Yes/No)
22	No. of tankers constructed for govt. dept./corporation/private operator	Document furnished (Yes/No)
23	Details of approval of the firm to construct oil tankers with copy of approval letters, approved drawings etc.	Document furnished (Yes/No)
24	Total time required for construction/shifting & commissioning for each tanker	
25	Declaration of authenticity of the information furnished by the firm.	Document furnished (Yes/No)
26	Copy of tender document duly signed with seal of the firm in each page of tender document.	Document furnished (Yes/No)

## N.B.:-

I/We agree to all terms and conditions of Tender documents	as per Tender notice
no	dtd

Name of the Firm:

Signature of the Tenderer:

Seal of the Firm:

Date:

## **TENDER SCHEDULE [Financial Bid]**

#### NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372

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#### Dept. Purchase Section, HO, ASTC, Guwahati NB: Please read carefully all instructions, terms & conditions before quoting the rates.

I.	Full Name and address of the firm	:
II.	Office address (with location)	:
III.	Factory address (with location)	:
IV.	Mobile/Contact No.	:
V.	Fax No.	:
VI.	Email ID	:
VII.	Passport size photograph of owner of the firm.	:

# A. Financial Bid for Construction of Fully Equipped 12 kL Oil Tanker over new chassis

Sl No	Particulars	Qty. (A)	Rate (Rs.) (B)	GST (Rs.) (C)		Total (Rs.)
				CGST (Rs.)	SGST (Rs.)	(D) D=AxB+ C
1.	Construction of fully equipped 12 kL oil tanker over new chassis including arranging Calibration Certificate& Explosive License					

# **B.** Financial Bid for Construction of Fully Equipped 20 kL Oil Tanker over new chassis

Sl No	Particulars	Qty. (A)	Rate (Rs.) (B)	GST (Rs.)   (C)   CGST SGST   (Rs.) (Rs.)		Total (Rs.) (D) D=AxB+
1.	Construction of fully equipped 20 kL oil tanker over new chassis including arranging Calibration Certificate& Explosive License					С

#### N.B.:-

a) AMC Conditions and Rates for each category should be shown in the Technical and Financial Bid respectively.

b) Rate of discount/rebate etc. offered-

c) Any other information the bidder desires to furnish.

I/We agree to all terms and conditions of tender document as per tender notice no.....dtd.....

Name of the Firm:

Signature of the Tenderer

Seal of the Firm:

Date:

#### ANNEXURE-I

#### **DECLARATION BY THE BIDDER**

#### NIT No. ASTC/TENDER/OIL TANKER/2019-20/0372

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We hereby declare that we have made ourselves thoroughly conversant with the local conditions regarding all materials and labour for which we have based our rates for this work. The specifications and conditions for this work have been carefully studied and understood by us.

We hereby agree that the work will be executed within the cost mentioned in our financial bid and there will be no escalation in cost for any reason whatsoever. We also agree that if we fail to complete the work and drop the work in between, ASTC shall have the right to recover the full amount from us. We shall accept any amendments made by ASTC from time to time till the end of the completion period.

We are also committed to complete the work within the stipulated period specified in the work order and will not ask for any further time extension.

We are bound to work as per Tender and Work Order issued by ASTC for this work. In case of failure in completion of the work, we shall be responsible for any loss and action taken by the competent authority of ASTC which may lead to our black listing as well.

We hereby declare that there is no vigilance/CBI or court case pending/ contemplated against us at the moment.

(Signature of Tenderer)

Date:

Name:\_\_\_\_\_

Place:

Designation:

Seal: